

**SOCIETY FOR HUMAN RIGHTS
AND PRISONERS' AID**

**FINANCIAL STATEMENTS
FOR
THE PERIOD ENDED
ON
DECEMBER 31, 2012**

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COST & MANAGEMENT ACCOUNTANTS
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AUDITOR'S REPORT

We have audited the Accompanying Balance Sheet and Receipt & Expenditure Account of SOCIETY FOR HUMAN RIGHTS AND PRISONERS' AID (SHARP) (hereinafter referred to as the "Society") as at December 31, 2012 together with the notes forming part thereof (hereinafter referred to as the "financial statements") for the period then ended.

It is responsibility of the Society's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and other statutory / non-statutory requirements. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards, as applicable in Pakistan. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. In our opinion the financial statements give a true and fair view of the financial position of the Society as of December 31, 2012 and the results of operations for the period then ended in accordance with the applicable accounting standards.

Place: Islamabad
Date: 06 July, 2013


Riasat Ishtiaq & Co.
Cost & Management Accountants

Society For Human Rights & Prisoner's Aid
BALANCE SHEET
AS ON DECEMBER 31, 2012

| | <u>Notes</u> | <u>31-12-2012</u> | <u>31-12-2011</u> |
|---------------------------------------|--------------|-------------------|-------------------|
| | | Rs. | Rs. |
| ASSETS | | | |
| Non-Current Assets | | | |
| Fixed Assets less Acc. Depreciation | 3 | 2,069,379 | 1,349,099 |
| Current Assets | | | |
| Cash & Bank Balances | 4 | 3,024,578 | 1,132,974 |
| Advances / Loan to Employees | | 5,643 | - |
| | | <u>5,099,601</u> | <u>2,482,074</u> |
| LIABILITIES & GENERAL FUND | | | |
| General Fund | 5 | 5,099,601 | 2,482,074 |
| | | <u>5,099,601</u> | <u>2,482,074</u> |

The annexed notes form an integral part of these accounts.

AUDITOR'S REPORT ANNEXED.


 CHAIRMAN


 FINANCE SECRETARY



Society For Human Rights & Prisoner's Aid
Receipts And Expenditure
For the Year Ended December 31, 2012

| | Notes | 31-12-2012 | 31-12-2011 |
|--|-------|------------------|------------------|
| Balance as on 1st January | | | |
| Cash at Hand | 4 | 4,897 | 2,519 |
| Faysal bank Limited A/c No. 126-2003759-149 | | 1,128,077 | 291,740 |
| Faysal bank Limited A/c No. 01262019337006 | | - | |
| | | 1,132,974 | 294,259 |
| Add: Receipts during the year - UNHCR | | | |
| Receipts from UNHCR | | 105,103,026 | 150,746,780 |
| Receipts from GERMAN EMBASSY | | 8,540,584 | - |
| Rental Income from Vehicle | | 529,246 | - |
| Bank Profit | | 128,981 | - |
| Contribution from Staff | | 3,847,539 | - |
| Other Receipt | | 565,253 | - |
| | | 118,714,629 | 150,746,780 |
| Less: Expenditure during the year | | | |
| Program Expense | 6 | 113,643,610 | 137,706,780 |
| Entertainment | | 187,500 | 8,180 |
| Legal, Audit & Misc Fees | | 6,000 | 8,100 |
| Labour Costs | | 4,000 | - |
| Office Supplies | | 25,181 | 986,506 |
| Printing & Stationary | | 223,425 | - |
| Rent | | - | 913,704 |
| Repair & Maintenance | | 13,100 | - |
| Services Contracts | | - | 1,622,572 |
| Seminar/ Workshop, | | 25,000 | - |
| Staff Salary & Benefits | | 727,628 | 1,375,725 |
| Travelling & Conveyance | | 491,138 | 59,336 |
| Communication Expense | | 28,558 | - |
| Vehicles Procurement | | 7,100 | 1,498,999 |
| Land and Building Purchase | | 848,800 | - |
| Vehicle Maintenance | | 113,745 | - |
| Vehicle Running Expences | | 103,650 | 5,402,168 |
| Misc. | | 350,000 | 320,100 |
| Bank Charges | | 18,947 | 5,895 |
| Withholding Tax by Bank | | 5,643 | - |
| | | 116,823,025 | 149,908,065 |
| Net Surplus / (Deficit) | | 1,891,604 | 838,715 |
| Balance as on 31st December | | 3,024,578 | 1,132,974 |
| Represented by: | | | |
| Cash at Hand | 4 | - | 4,897 |
| Faysal bank Limited A/c No. 126-2003759-149 | | 3,024,578 | 1,128,077 |
| Faysal bank Limited A/c No. 01262019337006 | | - | - |
| | | 3,024,578 | 1,132,974 |


CHAIRMAN


FINANCE SECERTARY

Society For Human Rights & Prisoner's Aid
Notes to the Accounts
For the Year Ended December 31, 2012

1 THE AGENCY AND ITS OPERATIONS

Society for Human Rights & prisoner's Aid (SHARP), was registered on March 11, 1999 as a non-government organisation under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 with the main objective to strive to establish harmony, solidarity and legal / human rights awareness among the people through the means of education, seminars, lectures, symposium, training, workshops, mass media and print

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of these financial statements are as follows:

2.1 Accounting Convention

These accounts have been prepared under "the historical cost convention" without any adjustment for the effects of inflation or current values.

2.2 Cash and Cash Equivalents

Cash and cash equivalents are carried in the balance sheet at cost For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, cash with banks on current and deposit accounts and bank borrowings that are repayable on demand and form and integral part of the company's cash management.

2.3 Revenue Recognition

Revenue is recognised on cash basis.

3 Fixed Assets Schedule

| PARTICULARS | COST | | DEPRECIATION | | | | WDV | |
|---------------|---------------------------------------|--------------------|------------------------------------|------|-----------------------------------|---------------------------------------|---------|------------------------------------|
| | As at 1st/January 2012 (Rs.) | Additions (Rs.) | As at 31st Dec 2012 (Rs.) | RATE | As at 1st Jan 2012 (Rs.) | Charged for the period (Rs.) | | As at 31st Dec 2012 (Rs.) |
| Freehold Land | - | 848,800 | 848,800 | 0% | - | - | - | 848,800 |
| Motor Vehicle | 1,498,999 | 7,100 | 1,506,099 | 10% | 149,900 | 135,620 | 285,520 | 1,220,579 |
| 2012 | 1,498,999 | 855,900 | 2,354,899 | | 149,900 | 135,620 | 285,520 | 2,069,379 |
| 2011 | - | 1,498,999 | 1,498,999 | | - | 149,900 | 149,900 | 1,349,099 |

| | 31-12-2012 Amount (Rs.) | 31-12-2011 Amount (Rs.) |
|---|----------------------------|----------------------------|
| 4 CASH & BANK BALANCES | | |
| Cash in Hand | - | 4,897 |
| Cash at Bank | | |
| Faysal bank Limited A/c No. 126-2003759-149 | 3,024,578 | 1,128,077 |
| Faysal bank Limited A/c No. 01262019337006 | - | - |
| | <u>3,024,578</u> | <u>1,132,974</u> |
| 5 GENERAL FUND | | |
| Balance as on Jan 01 | 2,482,074 | 294,259 |
| Net Profit / (Loss) for the year | 2,617,527 | 2,187,814 |
| | <u>5,099,601</u> | <u>2,482,074</u> |

6 PROGRAM EXPENSES

| | 31-12-2012 Amount (Rs.) | 31-12-2011 Amount (Rs.) |
|-----------------------------------|----------------------------|----------------------------|
| Measures for Welfare of Juveniles | 1,731,386 | - |
| Capacity Building of Stakeholders | 1,520,771 | - |
| Seminar/ Workshop, | 3,665,335 | 2,176,002 |
| Services Contracts | 526,050 | - |
| Staff Training | 1,196,657 | - |
| Staff Salary & Benefits | 1,179,561 | 53,420,455 |
| IP Personnel Cost | 42,562,959 | 785,737 |
| Rent | 6,200,297 | 7,662,267 |
| Utilities | 1,295,556 | 2,514,908 |
| Communication Expense | 1,396,546 | 1,531,466 |
| Computer & Accessories | 70,000 | - |
| Advertisement | 60,845 | 17,025 |
| Insurance | 4,400 | 4,217 |
| Legal, Audit & Misc Fees | 2,332,166 | 27,649 |
| Office Equipment | - | 165,245 |
| Office Supplies | 669,760 | 984,826 |
| Other Supplies/ Mterial | - | 15,501,438 |
| Printing & Stationary | 1,453,082 | 750,254 |
| Repair & Maintenance | 1,353,211 | 1,241,827 |
| Security Payments | 5,191,489 | 7,394,945 |
| Travelling & Conveyance | 3,128,805 | 2,982,941 |
| Vehicle Maintenance | 1,165,444 | 1,561,513 |
| Vehicle Rentals | 17,744,672 | 26,261,769 |
| Vehicle Running Expences | 6,771,023 | 8,257,843 |
| Medical / Charity | - | 200 |
| Water Pump | 6,186,650 | - |
| Fund Returned to the Donor | 5,548,609 | - |
| Bank Charges | 69,450 | 139,253 |
| Misc. | 618,885 | - |
| | <u>113,643,610</u> | <u>133,381,780</u> |

7 FIGURES

- 7.1 Figures have been rounded off to the nearest rupee.
- 7.2 Figures have been rearranged and regrouped wherever necessary for the purpose of comparison.


CHAIRMAN


FINANCE SECERTARY