

**SOCIETY FOR HUMAN RIGHTS
AND PRISONERS' AID**

**FINANCIAL STATEMENTS
FOR
THE PERIOD ENDED
ON
DECEMBER 31, 2013**

RIASAT ISHTIAQ & CO.
COST & MANAGEMENT ACCOUNTANTS
19 & 20, 2nd Floor, Hill View Plaza
Jinnah Avenue, Blue Area, Islamabad.
Ph#051-2272152,2273158 Fax:2605658

AUDITOR'S REPORT

We have audited the Accompanying Balance Sheet and Receipt & Expenditure Account of SOCIETY FOR HUMAN RIGHTS AND PRISONERS' AID (SHARP) (hereinafter referred to as the "Society") as at December 31, 2013 together with the notes forming part thereof (hereinafter referred to as the "financial statements") for the period then ended.

It is responsibility of the Society's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and other statutory / non-statutory requirements. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards, as applicable in Pakistan. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. In our opinion the financial statements give a true and fair view of the financial position of the Society as of December 31, 2013 and the results of operations for the period then ended in accordance with the applicable accounting standards.

Place: Islamabad
Date: 15 August, 2014


Riasat Ishtiaq & Co.
Cost & Management Accountants

Society For Human Rights & Prisoner's Aid
BALANCE SHEET
AS ON DECEMBER 31, 2013

	<u>Notes</u>	<u>31-12-2013</u>	<u>31-12-2012</u>
		Rs.	Rs.
ASSETS			
Non-Current Assets			
Fixed Assets less Acc. Depreciation	3	4,544,721	2,069,379
Current Assets			
Cash & Bank Balances	4	1,682,919	3,024,578
Advances / Loan to Employees		15,987	5,643
		<u>6,243,627</u>	<u>5,099,601</u>
LIABILITIES & GENERAL FUND			
General Fund	5	6,243,627	5,099,601
		<u>6,243,627</u>	<u>5,099,601</u>

The annexed notes form an integral part of these accounts.
 AUDITOR'S REPORT ANNEXED.


 CHAIRMAN


 FINANCE SECRETARY



Society For Human Rights & Prisoner's Aid
Receipts And Expenditure
For the Year Ended December 31, 2013

	Notes	31-12-2013	31-12-2012
Balance as on 1st January			
Cash at Hand	4	-	4,897
Faysal bank Limited A/c No. 126-2003759-149		3,024,578	1,128,077
Faysal bank Limited A/c No. 01262019337006		-	-
		3,024,578	1,132,974
Add:Receipts during the year - UNHCR			
Receipts from UNHCR		72,836,360	105,103,026
Receipts from GERMAN EMBASSY		3,859,200	8,540,584
Rental Income from Vehicle		130,460	529,246
Bank Profit		112,437	128,981
Contribution from Staff		1,164,370	3,847,539
Other Receipt		1,659,835	565,253
		79,762,662	118,714,629
Less:Expenditure during the year			
Program Expense	6	76,695,560	113,643,610
Entertainment		3,489	187,500
Legal, Audit & Misc Fees		85,637	6,000
Labour Costs		-	4,000
Office Equipment		86,000	-
Office Supplies		14,030	25,181
Printing & Stationary		47,280	223,425
Repair & Maintenance		-	13,100
Seminar/ Workshop,		-	25,000
Staff Training		244,000	-
Staff Salary & Benefits		850,000	727,628
Travelling & Conveyance		15,000	491,138
Communication Expense		-	28,558
Vehicles Procurement		2,800,000	7,100
Land and Building Purchase		-	848,800
Vehicle Maintenance		-	113,745
Vehicle Rentals		75,000	-
Vehicle Running Expences		132,720	103,650
Misc.		44,196	350,000
Bank Charges		1,066	18,947
Withholding Tax by Bank		10,344	5,643
		81,104,322	116,823,025
Net Surplus / (Deficit)		(1,341,659)	1,891,604
Balance as on 31st December		1,682,919	3,024,578
Represented by:			
Cash at Hand	4	-	-
Faysal bank Limited A/c No. 126-2003759-149		1,682,919	3,024,578
Faysal bank Limited A/c No. 01262019337006		-	-
		1,682,919	3,024,578


CHAIRMAN


FINANCE SECRETARY

Society For Human Rights & Prisoner's Aid
Notes to the Accounts
For the Year Ended December 31, 2013

1 THE AGENCY AND ITS OPERATIONS

Society for Human Rights & prisoner's Aid (SHARP), was registered on March 11, 1999 as a non-government organisation under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 with the main objective to strive to establish harmony, solidarity and legal / human rights awareness among the people through the means of education, seminars, lectures, symposium, training, workshops, mass media and print

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of these financial statements are as follows:

2.1 Accounting Convention

These accounts have been prepared under "the historical cost convention" without any adjustment for the effects of inflation or current values.

2.2 Cash and Cash Equivalents

Cash and cash equivalents are carried in the balance sheet at cost For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, cash with banks on current and deposit accounts and bank borrowings that are repayable on demand and form and integral part of the company's cash management.

2.3 Revenue Recognition

Revenue is recognised on cash basis.

3 Fixed Assets Schedule

PARTICULARS	COST			RATE	DEPRECIATION			WDV
	As at 1st January 2013 (Rs.)	Additions (Rs.)	As at 31st Dec 2013 (Rs.)		As at 1st Jan 2013 (Rs.)	Charged for the period (Rs.)	As at 31st Dec 2013 (Rs.)	
Freehold Land	848,800	-	848,800	0%	-	-	-	848,800
Office Equipment	-	86,000	86,000	10%	-	8,600	8,600	77,400
Motor Vehicle	1,506,099	2,800,000	4,306,099	10%	285,520	402,058	687,578	3,618,521
	2,354,899	2,886,000	5,240,899		285,520	410,658	696,178	4,544,721
	2012	1,498,999	855,900		149,900	135,620	285,520	2,069,379

	31-12-2013 Amount (Rs.)	31-12-2012 Amount (Rs.)
4 CASH & BANK BALANCES		
Cash in Hand	-	-
Cash at Bank		
Faysal bank Limited A/c No. 126-2003759-149	1,682,919	3,024,578
Faysal bank Limited A/c No. 01262019337006	-	-
	<u>1,682,919</u>	<u>3,024,578</u>
5 GENERAL FUND		
Balance as on Jan 01	5,099,601	2,482,074
Net Profit / (Loss) for the year	1,144,026	2,617,527
	<u>6,243,627</u>	<u>5,099,601</u>

	31-12-2013 Amount (Rs.)	31-12-2012 Amount (Rs.)
6 PROGRAM EXPENSES		
Measures for Welfare of Juveniles	778,710	1,731,386
Capacity Building of Stakeholders	762,045	1,520,771
Seminar/ Workshop,	2,270,898	3,665,335
Services Contracts	230,845	526,050
Staff Training	1,781,763	1,196,657
Staff Salary & Benefits	1,350,000	1,179,561
IP Personnel Cost	29,889,118	42,562,959
Rent	5,172,750	6,200,297
Utilities	882,194	1,295,556
Communication Expense	890,416	1,396,546
Computer & Accessories	-	70,000
Advertisement	86,146	60,845
Insurance	4,936	4,400
Legal, Audit & Misc Fees	284,789	2,332,166
Office Equipment	407,421	-
Office Supplies	568,600	669,760
Other Supplies/ Mterial	1,766,158	-
Printing & Stationary	168,120	1,453,082
Repair & Maintenance	993,087	1,353,211
Security Payments	5,045,124	5,191,489
Travelling & Conveyance	2,122,766	3,128,805
Vehicle Maintenance	454,687	1,165,444
Vehicle Rentals	5,188,224	17,744,672
Vehicle Running Expences	3,690,679	6,771,023
Medical / Charity	-	-
Water Pump	-	6,186,650
Fund Returned to the Donor	3,608,766	5,548,609
Bank Charges	78,153	69,450
Misc.	732,249	618,885
	<u>76,695,560</u>	<u>113,643,610</u>

7 FIGURES

- 7.1 Figures have been rounded off to the nearest rupee.
- 7.2 Figures have been rearranged and regrouped wherever necessary for the purpose of comparison.



CHAIRMAN



FINANCE SECRETARY