

**SOCIETY FOR HUMAN RIGHTS  
AND PRISONERS' AID**

**FINANCIAL STATEMENTS  
FOR  
THE PERIOD ENDED  
ON  
DECEMBER 31, 2014**

**RIASAT ISHTIAQ & CO.**  
COST & MANAGEMENT ACCOUNTANTS  
19 & 20, 2<sup>nd</sup> Floor, Hill View Plaza  
Jinnah Avenue, Blue Area, Islamabad.  
Ph#051-2272152,2273158 Fax:2605658

**AUDITOR'S REPORT**

We have audited the Accompanying Balance Sheet and Receipt & Expenditure Account of SOCIETY FOR HUMAN RIGHTS AND PRISONERS' AID (SHARP) (hereinafter referred to as the "Society") as at December 31, 2014 together with the notes forming part thereof (hereinafter referred to as the "financial statements") for the period then ended.

Cost & Management Accountants

It is responsibility of the Society's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and other statutory / non-statutory requirements. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards, as applicable in Pakistan. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. In our opinion the financial statements give a true and fair view of the financial position of the Society as of December 31, 2014 and the results of operations for the period then ended in accordance with the applicable accounting standards.

Place: Islamabad  
Date: 25 June, 2015

  
  
Riasat Ishtiaq & Co.  
Cost & Management Accountants

**Society For Human Rights & Prisoner's Aid**  
**BALANCE SHEET**  
**AS ON DECEMBER 31, 2014**

	<u>Notes</u>	<u>31-12-2014</u>	<u>31-12-2013</u>
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets less Acc. Depreciation	3	4,175,129	4,544,721
<b>Current Assets</b>			
Cash & Bank Balances	4	1,919,157	1,682,919
Advances / Loan to Employees		21,963	15,987
		<u>6,116,248</u>	<u>6,243,627</u>
<b>LIABILITIES &amp; GENERAL FUND</b>			
General Fund	5	6,116,248	6,243,627
		<u>6,116,248</u>	<u>6,243,627</u>

The annexed notes form an integral part of these accounts.

AUDITOR'S REPORT ANNEXED.

  
**CHAIRMAN**



**FINANCE SECRETARY**





**Society For Human Rights & Prisoner's Aid**  
**Receipts And Expenditure**  
**For the Year Ended December 31, 2014**

	Notes	31-12-2014	31-12-2013
<b>Balance as on 1st January</b>			
Cash at Hand	4	-	-
Faysal bank Limited A/c No. 126-2003759-149		1,682,919	3,024,578
Faysal bank Limited A/c No. 01262019337006		-	-
		1,682,919	3,024,578
<b>Add: Receipts during the year - UNHCR</b>			
Receipts from UNHCR		122,165,229	72,836,360
Receipts from GERMAN EMBASSY		12,861,086	3,859,200
Rental Income from Vehicle		350,000	130,460
Bank Profit		49,968	112,437
Contribution from Staff		819,173	1,164,370
Other Receipt		2,017,700	1,659,835
		138,263,156	79,762,662
<b>Less: Expenditure during the year</b>			
Program Expense	6	135,026,315	76,695,560
Software System		30,000	-
Entertainment		108,106	3,489
Legal, Audit & Misc Fees		367,560	85,637
Office Equipment		-	86,000
Office Supplies		12,000	14,030
Printing & Stationary		-	47,280
Rent		137,500	-
Repair & Maintenance		900,278	-
Staff Training		-	244,000
Staff Salary & Benefits		327,561	850,000
Travelling & Conveyance		89,860	15,000
Vehicles Procurement		-	2,800,000
Vehicle Rentals		-	75,000
Vehicle Running Expences		-	132,720
Misc.		-	44,196
Bank Charges		6,763	1,066
Withholding Tax by Bank		5,976	10,344
Drawing/ Loan to Employee		1,015,000	-
		138,026,919	81,104,322
Net Surplus / (Deficit)		236,237	(1,341,659)
<b>Balance as on 31st December</b>		<b>1,919,157</b>	<b>1,682,919</b>
<b>Represented by:</b>			
Cash at Hand	4	-	-
Faysal bank Limited A/c No. 126-2003759-149		1,919,157	1,682,919
Faysal bank Limited A/c No. 01262019337006		-	-
		1,919,157	1,682,919

  
**CHAIRMAN**

  
**FINANCE SECERTARY**

**Society For Human Rights & Prisoner's Aid**  
**Notes to the Accounts**  
**For the Year Ended December 31, 2014**

**1 THE AGENCY AND ITS OPERATIONS**

Society for Human Rights & prisoner's Aid (SHARP), was registered on March 11, 1999 as a non-government organisation under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 with the main objective to strive to establish harmony, solidarity and legal / human rights awareness among the people through the means of education, seminars, lectures, symposium, training, workshops, mass media and print

**2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies which have been adopted in the preparation of these financial statements are as follows:

**2.1 Accounting Convention**

These accounts have been prepared under "the historical cost convention" without any adjustment for the effects of inflation or current values.

**2.2 Cash and Cash Equivalents**

Cash and cash equivalents are carried in the balance sheet at cost For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, cash with banks on current and deposit accounts and bank borrowings that are repayable on demand and form and integral part of the company's cash management.

**2.3 Revenue Recognition**

Revenue is recognised on cash basis.

3 Fixed Assets Schedule

PARTICULARS	COST			RATE	DEPRECIATION			WDV
	As at 1st January 2014 (Rs.)	Additions (Rs.)	As at 31st Dec 2014 (Rs.)		As at 1st Jan 2014 (Rs.)	Charged for the period (Rs.)	As at 31st Dec 2014 (Rs.)	
Freehold Land	848,800	-	848,800	0%	-	-	-	848,800
Office Equipment	86,000	-	86,000	10%	8,600	7,740	16,340	69,660
Motor Vehicle	4,306,099	-	4,306,099	10%	687,578	361,852	1,049,430	3,256,669
	5,240,899	-	5,240,899		696,178	369,592	1,065,770	4,175,129
	2,354,899	2,886,000	5,240,899		285,520	410,658	696,178	4,544,721



	31-12-2014 Amount (Rs.)	31-12-2013 Amount (Rs.)
<b>4 CASH &amp; BANK BALANCES</b>		
Cash in Hand	-	-
Cash at Bank		
Faysal bank Limited A/c No. 126-2003759-149	1,919,157	1,682,919
Faysal bank Limited A/c No. 01262019337006	-	-
	<u>1,919,157</u>	<u>1,682,919</u>
<b>5 GENERAL FUND</b>		
Balance as on Jan 01	6,243,627	5,099,601
Net Profit / (Loss) for the year	(127,379)	1,144,026
	<u>6,116,248</u>	<u>6,243,627</u>

**6 PROGRAM EXPENSES**

	31-12-2014 Amount (Rs.)	31-12-2013 Amount (Rs.)
Measures for Welfare of Juveniles	2,727,330	778,710
Capacity Building of Stakeholders	1,552,069	762,045
Building Construction Contract	3,543,600	6,081,540
Seminar/ Workshop,	3,544,118	2,270,898
Services Contracts	463,255	230,845
Staff Training	565,311	1,781,763
Staff Salary & Benefits	3,776,668	1,350,000
IP Personnel Cost	47,901,799	29,889,118
Rent	9,199,360	5,172,750
Utilities	2,284,197	882,194
Communication Expense	1,391,485	890,416
Software System	-	89,800
Security & AC Equipment	526,500	-
Furniture & Fixture	2,149,659	1,118,600
Entertainment	191,420	196,976
Advertisement	197,901	86,146
Insurance	12,000	4,936
Legal, Audit & Misc Fees	2,065,247	284,789
Office Equipment	4,020,936	407,421
Office Supplies	1,861,249	568,600
Other Supplies/ Mterial	2,218,709	1,766,158
Printing & Stationary	1,555,135	168,120
Repair & Mainteneance	2,246,495	993,087
Security Payments	7,129,882	5,045,124
Travelling & Conveyance	4,714,776	2,122,766
Vehicle Maintenance	215,240	454,687
Vehicle Rentals	11,015,142	5,188,224
Vehicle Running Expences	6,835,778	3,690,679
Medical / Charity	31,860	-
Fund Returned to the Donor	9,840,513	3,608,766
Bank Charges	289,116	78,153
Misc.	959,565	732,249
	<u>135,026,315</u>	<u>76,695,560</u>

7 FIGURES

- 7.1 Figures have been rounded off to the nearest rupee.
- 7.2 Figures have been rearranged and regrouped wherever necessary for the purpose of comparison.



CHAIRMAN



FINANCE SECERTARY