

**SOCIETY FOR HUMAN RIGHTS
AND PRISONERS' AID**

**FINANCIAL STATEMENTS
FOR
THE PERIOD ENDED
ON
DECEMBER 31, 2016**

RIASAT ISHTIAQ & CO.
COST & MANAGEMENT ACCOUNTANTS
19 & 20, 2nd Floor, Hill View Plaza
Jinnah Avenue, Blue Area, Islamabad.
Ph#051-2272152,2273158 Fax:2605658

AUDITOR'S REPORT

We have audited the Accompanying Balance Sheet and Receipt & Expenditure Account of SOCIETY FOR HUMAN RIGHTS AND PRISONERS' AID (SHARP) (hereinafter referred to as the "Society") as at December 31, 2016 together with the notes forming part thereof (hereinafter referred to as the "financial statements") for the period then ended.

It is responsibility of the Society's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and other statutory / non-statutory requirements. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards, as applicable in Pakistan. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. In our opinion the financial statements give a true and fair view of the financial position of the Society as of December 31, 2016 and the results of operations for the period then ended in accordance with the applicable accounting standards.

Place: Islamabad

Date: 12 September, 2017



Riasat Ishtiaq & Co.
Cost & Management Accountants

Society For Human Rights & Prisoner's Aid
BALANCE SHEET
AS ON DECEMBER 31, 2016

	<u>Notes</u>	<u>31-12-2016</u>	<u>31-12-2015</u>
		Rs.	Rs.
ASSETS			
Non-Current Assets			
Fixed Assets less Acc. Depreciation	3	3,993,126	3,842,496
Current Assets			
Cash & Bank Balances	4	2,140,593	2,598,323
Advances / Loan to Employees		64,147	36,715
		<u>6,197,866</u>	<u>6,477,534</u>
LIABILITIES & GENERAL FUND			
General Fund	5	6,197,866	6,477,534
		<u>6,197,866</u>	<u>6,477,534</u>

The annexed notes form an integral part of these accounts.

AUDITOR'S REPORT ANNEXED.


 CHAIRMAN


 FINANCE SECRETARY



Society For Human Rights & Prisoner's Aid
Receipts And Expenditure
For the Year Ended December 31, 2016

	Notes	31-12-2016	31-12-2015
Balance as on 1st January			
Cash at Hand	4	-	-
Faysal bank Limited A/c No. 126-2003759-149		2,598,323	1,919,157
Faysal bank Limited A/c No. 01262019337006		-	-
		2,598,323	1,919,157
Add: Receipts during the year - UNHCR			
Receipts from UNHCR		97,078,949	118,673,379
Receipts from GERMAN EMBASSY		-	12,843,752
Rental Income from Vehicle		931,630	1,061,312
Bank Profit		61,106	100,738
Contribution from Staff		932,630	1,257,434
Other Receipt		803,424	323,738
		99,807,739	134,260,353
Less: Expenditure during the year			
Program Expense	6	97,078,949	131,517,131
Software System		7,000	20,000
Entertainment		65,440	136,000
Consultancy charges		332,500	250,000
Legal, Audit & Misc Fees		391,000	203,000
Office Equipment		500,000	-
Printing & Stationary		75,000	-
Rent		391,000	-
Repair & Maintenance		250,000	-
Staff Training		317,880	-
Fee & Subscription		200,000	-
Staff Salary & Benefits		377,000	1,219,704
Vehicle Rentals		108,730	-
Vehicle Running Expenses		130,000	193,000
Bank Charges		13,539	27,599
Withholding Tax by Bank		27,431	14,752
		100,265,469	133,581,186
Net Surplus / (Deficit)		(457,730)	679,166
Balance as on 31st December		2,140,593	2,598,323
Represented by:			
Cash at Hand	4	-	-
Faysal bank Limited A/c No. 126-2003759-149		2,140,593	2,598,323
Faysal bank Limited A/c No. 01262019337006		-	-
		2,140,593	2,598,323


CHAIRMAN


FINANCE SECERTARY

Society For Human Rights & Prisoner's Aid
Notes to the Accounts
For the Year Ended December 31, 2016

1 THE AGENCY AND ITS OPERATIONS

Society for Human Rights & prisoner's Aid (SHARP), was registered on March 11, 1999 as a non-government organisation under the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 with the main objective to strive to establish harmony, solidarity and legal / human rights awareness among the people through the means of education, seminars, lectures, symposium, training, workshops, mass media and print

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of these financial statements are as follows:

2.1 Accounting Convention

These accounts have been prepared under "the historical cost convention" without any adjustment for the effects of inflation or current values.

2.2 Cash and Cash Equivalents

Cash and cash equivalents are carried in the balance sheet at cost For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, cash with banks on current and deposit accounts and bank borrowings that are repayable on demand and form and integral part of the company's cash management.

2.3 Revenue Recognition

Revenue is recognised on cash basis.

3 Fixed Assets Schedule

PARTICULARS	COST			DEPRECIATION					WDV
	As at 1st January 2016 (Rs.)	Additions (Rs.)	As at 31st Dec 2016 (Rs.)	RATE	As at 1st Jan 2016 (Rs.)	Charged for the period (Rs.)	As at 31st Dec 2016 (Rs.)	As at 31st Dec 2016 (Rs.)	
Freehold Land	848,800	-	848,800	0%	-	-	-	848,800	
Office Equipment	86,000	500,000	586,000	10%	23,306	56,270	79,576	506,424	
Motor Vehicle	4,306,099	-	4,306,099	10%	1,375,097	293,100	1,668,197	2,637,902	
2016	5,240,899	500,000	5,740,899		1,398,403	349,370	1,747,773	3,993,126	
2015	5,240,899	-	5,240,899		1,065,770	332,633	1,398,403	3,842,496	

	31-12-2016 Amount (Rs.)	31-12-2015 Amount (Rs.)
4 CASH & BANK BALANCES		
Cash in Hand	-	-
Cash at Bank		
Faysal bank Limited A/c No. 126-2003759-149	2,140,593	2,598,323
Faysal bank Limited A/c No. 01262019337006	-	-
	<u>2,140,593</u>	<u>2,598,323</u>
5 GENERAL FUND		
Balance as on Jan 01	6,477,534	6,116,248
Net Profit / (Loss) for the year	(279,668)	361,286
	<u>6,197,866</u>	<u>6,477,534</u>

6 PROGRAM EXPENSES

	31-12-2016 Amount (Rs.)	31-12-2015 Amount (Rs.)
Measures for Welfare of Juveniles	-	1,104,925
Capacity Building of Stakeholders	-	839,600
Seminar/ Workshop,	2,707,272	3,621,420
Services Contracts	312,217	88,908
Staff Training	-	114,657
Staff Salary & Benefits	-	4,723,000
IP Personnel Cost	49,638,087	59,800,943
Rent	8,836,369	11,400,317
Utilities	1,417,723	1,459,006
Communication Expense	1,512,141	1,890,065
Security & AC Equipment	-	286,800
Furniture & Fixture	-	301,250
Advertisement	237,107	92,957
Insurance	66,130	67,000
Legal, Audit & Misc Fees	-	2,736,537
Office Equipment	-	175,170
Office Supplies	960,310	1,267,804
Other Supplies/ Mterial	249,800	830,113
Printing & Stationary	67,425	1,303,090
Repair & Mainteneance	1,987,963	1,198,620
Security Payments	3,931,359	5,459,238
Travelling & Conveyance	2,421,849	4,717,221
Vehicle Maintenance	1,762,279	1,105,626
Vehicle Rentals	10,052,069	11,854,818
Vehicle Running Expences	4,298,907	6,020,187
Medical / Charity	-	51,448
Fund Returned to the Donor	6,184,110	7,816,951
Bank Charges	348,487	388,721
Misc.	87,345	800,739
	<u>97,078,949</u>	<u>131,517,131</u>

7 FIGURES

7.1 Figures have been rounded off to the nearest rupee.

7.2 Figures have been rearranged and regrouped wherever necessary for the purpose of comparison.



CHAIRMAN



FINANCE SECERTARY